



General Assembly

February Session, 2022

Proposed Bill No. 66

LCO No. 576



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. SAMPSON, 16th Dist.

AN ACT CONCERNING THE AMOUNT OF AND ELIGIBILITY FOR THE PROPERTY TAX CREDIT AND THE FUNDING FOR AN INCREASE IN THE AMOUNT OF THE PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to increase the amount of the
- 2 property tax credit to five hundred dollars and eliminate the eligibility
- 3 restrictions for taxable years commencing on or after January 1, 2022,
- 4 and to fund such increase by eliminating the film production and digital
- 5 animation production tax credits, privatizing the Department of Motor
- 6 Vehicles and eliminating the carry forward under public act 21-2 of the
- 7 June special session for operating expenses for The University of
- 8 Connecticut Health Center for the fiscal year ending June 30, 2023.

Statement of Purpose:

To increase the amount of the property tax credit to five hundred dollars and eliminate the eligibility restrictions for taxable years commencing on or after January 1, 2022, and direct certain funding to fund such credit increase.